

**SB2765**



**94TH GENERAL ASSEMBLY**  
**State of Illinois**  
**2005 and 2006**  
**SB2765**

Introduced 1/20/2006, by Sen. Gary Forby

**SYNOPSIS AS INTRODUCED:**

35 ILCS 200/10-147

Amends the Property Tax Code. Makes a technical change in a Section concerning the assessment of former farms and open spaces.

LRB094 18723 BDD 54092 b

**A BILL FOR**

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 10-147 as follows:

6 (35 ILCS 200/10-147)

7 Sec. 10-147. Former farm; open space. Beginning with the  
8 ~~the~~ 1992 assessment year, the equalized assessed value of any  
9 tract of real property that has not been used as a farm for 20  
10 or more consecutive years shall not be determined under  
11 Sections 10-110 through 10-140. If no other use is established,  
12 the tract shall be considered to be used for open space  
13 purposes and its valuation shall be determined under Sections  
14 10-155 through 10-165.

15 (Source: P.A. 87-1270; 88-455.)

16 Section 99. Effective date. This Act takes effect upon  
17 becoming law.